FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| | OMB APPROVAL | | | | | | | | | |
|---|--------------------------|-----------|--|--|--|--|--|--|--|--|
| | OMB Number: | 3235-0287 | | | | | | | | |
| l | Estimated average burden | | | | | | | | | |
| l | hours per response: | 0.5 | | | | | | | | |

| | Check this box if no longer subjec |
|--------|------------------------------------|
| \neg | to Section 16. Form 4 or Form 5 |
| _ | obligations may continue. See |
| | Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Williams Eddie | | | | | 2. Issuer Name and Ticker or Trading Symbol BioAtla, Inc. [BCAB] | | | | | | | | | | ationshi k all app Direc | olicable) | ng Pers | Person(s) to Issuer 10% Owner | | |
|--|--|-------|--------|---|---|---|--|------------|--|-----|--|------------|---|---|--|--|--|---|---------|--|
| (Last) | ast) (First) (Middle) | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/31/2023 | | | | | | | | | Office | er (give title /) | | Other (s | specify | |
| C/O BIOATLA, INC. 11085 TORREYANA ROAD | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person | | | | | | | |
| (Street) SAN DII | treet) AN DIEGO CA 92121 | | | | | | | | | | | | | | Form filed by More than One Reporting Person | | | | | |
| (City) | (City) (State) (Zip) | | | | Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | | | | | | | | |
| | | Table | I - No | n-Deriva | tive S | ecui | rities | Acq | uired, | Dis | posed of | , or I | Bene | eficiall | y Owr | ed | | | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day) | | | | | y/Year) Execu | | Deemed ution Date, y ith/Day/Year) | | | | ies Acquired (A Of (D) (Instr. 3, | | | 5. Amo Securi Benefi Owned Follow | ties cially l ing | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | | Code | v | Amount | (A) (D) |) or F | Price | | ed ction(s) 3 and 4) | | | | |
| Common Stock 03/31/2 | | | | | | 2023 | | | A | | 4,430(1) | 1 | A | \$0.00 | 4 | 4,430 | | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | vative Conversion Date urity or Exercise (Month/Day/Year) Execution Date, if any | | | 4. Transaction Code (Instr. 8) | | Secu Acqu (A) o Disp of (D | vative irities uired or osed) r. 3, 4 | Expiration | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4 | | De Se (In: | Price of rivative curity str. 5) | 9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ov Fo Di or (I) | n. wnership orm: rect (D) Indirect (Instr. 4) | Beneficial Ownership (Instr. 4) | | |
| | | | | | Code | v | (A) | (D) | | | Expiration Date | Title | Amor or Numl of Share | ber | | | | | | |

Explanation of Responses:

1. The reporting person has elected to receive fully vested shares of the Issuer's common stock in lieu of cash retainer fees payable for service on the Issuer's Board of Directors and any committees thereof. The number of shares issued represents the quotient of (A) the amount of such fees divided by (B) the Issuer's closing stock price on the date such fees would otherwise be paid, rounded up to the nearest whole share.

Remarks:

/s/ Christian Vasquez, as Attorney-in-Fact for Eddie

05/15/2023

Williams

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.